

Huntington Dividend Capture Fund

Morningstar Category:
Large Value
 Overall Morningstar Rating:
★★★★

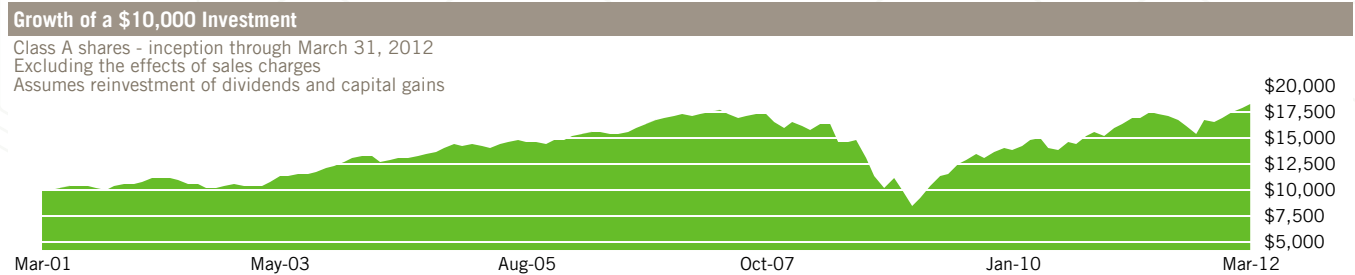


Huntington Dividend Capture Fund is designed to provide investors with the potential to protect and grow principal with lower volatility than the broad stock market, by investing in three types of dividend paying securities: value stocks, preferred stocks and Real Estate Investment Trusts. The Fund emphasizes total return and relies on dividends as an integral part of that return. The manager strategically times purchases and sells to capture dividends and provide the opportunity to increase income for shareholders.

Fund Manager: **Kirk Mentzer, Senior Vice President & Director of Research** | Over 20 years experience | MBA, Xavier University

Performance Update	Average annual total return (%) as of 03/31/2012						
	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Expense Ratio
Class A NAV	7.56	7.08	24.93	0.91	4.99	5.63	1.65
Class A Load	2.45	2.00	22.92	-0.06	4.48	5.17	1.65
Trust Shares	7.50	7.33	25.31	1.15	5.24	5.88	1.41
S&P 500 Index ¹	12.59	8.54	23.42	2.01	4.12	3.12	--
Dividend Capture Indices Blend ¹	9.99	7.28	28.31	-0.45	5.29	5.43	--

Performance data quoted represents past performance which is no guarantee of future results. Investments return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original costs. The load returns reflect the 4.75% maximum sales charge for the Class A Shares. Mutual fund performance changes over time and current performance may be lower or higher than what is stated. To obtain current to the most recent month-end performance, call 800-253-0412.



Portfolio Profile			Portfolio Statistics							
	Class A	Trust Shares	Portfolio composition is subject to change	Portfolio	Benchmark ¹					
Inception Date	03/01/2001	03/01/2001	Total Net Assets (\$ millions)	165.4	--					
CUSIP	446327660	446327645	Number of Holdings	109	368					
Ticker	HDCAX	HDCTX	Weighted Avg Market Cap (\$ millions)	41,257	85,212					
Distributions	Monthly	Monthly	Median Market Cap (\$ millions)	7,790	11,390					
SEC 30-Day Yield	3.70%	4.05%	Weighted Avg P/E Ratio	19.7	18.3					
Year End Total Returns (%)			Weighted Avg P/B Ratio	3.0	2.3					
			Est 3-5 Yr EPS Growth	7.7	9.4					
	2005	2006	2007	2008	2009	2010	2011	% in Cash	2.4	--
Class A NAV	2.85	15.74	-7.14	-29.41	24.93	13.72	5.65	% Foreign	10.3	--
Trust Shares	3.10	16.03	-6.91	-29.26	25.24	13.98	6.03			

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a fund is derived from a weighted-average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics. Ratings are for the Trust class; other classes may have different performance characteristics. For the Overall, 3- and 5- and 10-year periods ended 03/31/2012, the Fund received 4, 5, 4 and 4 stars and was rated among 1,098, 1,098, 973 and 570 funds, respectively. ©2012 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

The funds are distributed by Unified Financial Securities, Inc. (Member FINRA) a wholly owned subsidiary of Huntington Bancshares, Inc. and an affiliate of Huntington Asset Advisors, Inc. the advisor to the Huntington Funds.

This information must be preceded or accompanied by a current prospectus or summary prospectus. Please read the prospectus or summary prospectus information carefully before investing or sending money.

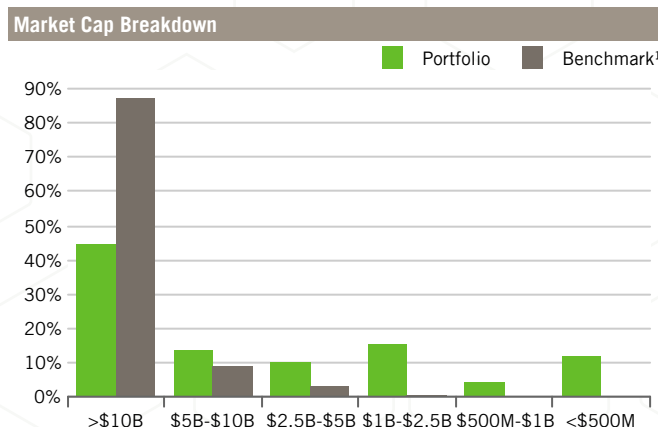
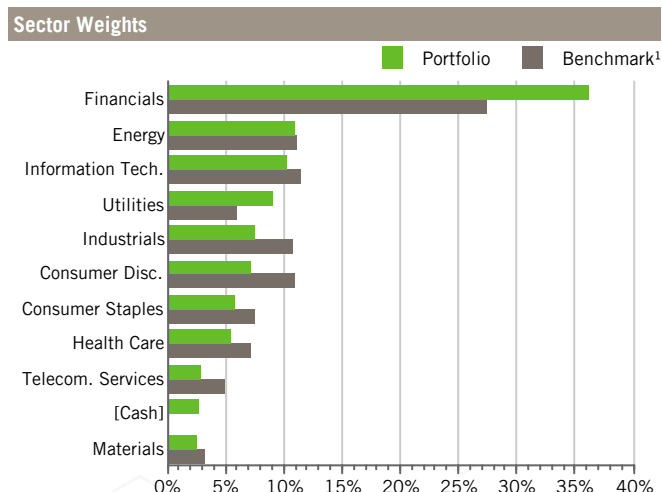
Not A Deposit * Not Insured by Any Government Agency * Not FDIC Insured * No Bank Guarantee * May Lose Value

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Top Performers		
	Q1 Contribution ²	Ending Weight (%)
Waddell & Reed Financial Inc. Cl A	0.47	1.8
Gap Inc.	0.39	0.7
Technology Select Sector SPDR Fund	0.36	2.1
Microsoft Corp.	0.35	1.2
iShares S&P 500 Value Index Fund	0.33	1.6

Bottom Performers		
	Q1 Contribution ²	Ending Weight (%)
Freeport-McMoRan Copper & Gold Inc.	-0.17	0.9
Exelon Corp.	-0.11	1.0
Total S.A. ADS	-0.09	1.9
Entergy Corp.	-0.05	--
Williams Partners L.P.	-0.04	0.5

Top Ten Holdings ³		
	Sector	Weight (%)
Toronto-Dominion Bank	Financials	2.1
Technology Select Sector SPDR Fund	Information Tech.	2.1
Bank of Montreal	Financials	2.0
NYSE Euronext	Financials	2.0
Bank of Hawaii Corp.	Financials	2.0
Total S.A. ADS	Energy	1.9
Chevron Corp.	Energy	1.9
Hillenbrand Inc.	Consumer Disc.	1.9
Waddell & Reed Financial Inc. Cl A	Financials	1.8
Genuine Parts Co.	Consumer Disc.	1.7



3 Year Risk Statistics - Class A NAV ⁴	
Annualized Standard Deviation	13.78
Beta	0.81
Sharpe Ratio	1.80
Alpha	0.43
R-Square	88.19

¹ The S&P 500 Index is an unmanaged index generally representing the performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries. Investments cannot be made in an index. The Dividend Capture Indices Blend is a custom, blended index comprised of the following three indices with their noted respective weightings: S&P500/Citi Value Index (40%), Merrill Lynch Fixed Rate Preferred Index (40%) and NAREIT Index (20%). This custom, blended index and its respective weightings are reflective of the Fund's sector diversification. Indices are unmanaged and, unlike the Fund, are not affected by cash flows. It is not possible to invest directly in an Index.

The 30-day SEC yield is calculated by dividing the net investment income per share for the 30 days ended on the date of calculation by the maximum offering price per share on that date. The figure is compounded and annualized.

² Contribution to Return is an approximate measure of the contribution by an individual position to the overall portfolio return of the stated period.

³ The holding percentages are based on net assets at the close of business on 03/31/2012 and may not necessarily reflect adjustments that are routinely made when presenting net assets for formal financial statement purposes.

⁴ Alpha is the portion of a portfolio's total return that is unique to that portfolio and is independent of movements in its benchmark. Beta is a measure of the volatility of a portfolio relative to its benchmark. Sharpe Ratio is a measure used to determine a portfolio's reward per unit of risk. Standard Deviation is a measure of how far a portfolio's return moves above or below its average. R-Squared is a measure of how closely a portfolio's return correlates to its benchmark.

Total return represents the value of an investment after reinvesting all income and capital gains. Total returns for less than one year are cumulative. Returns shown are pre-tax. To receive after tax performance, please call 800-253-0412. Diversification does not assure a profit nor protect against loss in a declining market.

Investments in real estate investment trusts ("REITs") and real-estate related securities involves special risks associated with an investment in real estate, such as limited liquidity and interest rate risks and may be more volatile than other securities. In addition, the value of REITs and other real estate-related investments is sensitive to changes in real estate values, extended vacancies of properties and other environmental and economic factors.

There are no guarantees that dividend paying stocks will continue to pay dividends. In addition, dividend paying stocks may not experience the same capital appreciation potential as non-dividend paying stocks.