

Huntington Real Strategies Fund

Morningstar Category:
Natural Resources

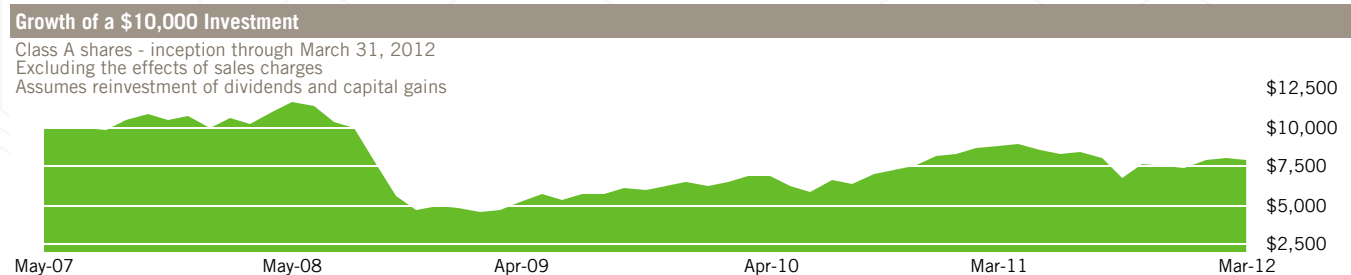


Huntington Real Strategies Fund is designed to offer investors a portfolio of investments that have the potential to perform well relative to U.S. stocks and bonds during periods of increased inflation. With traditional asset classes becoming increasingly correlated, the Fund provides a strategy to reduce the effects of inflation and diversify into investments that historically are less correlated to U.S. stocks and bonds. The manager invests in a strategic combination of companies that own or invest in real estate, companies based on commodities such as agricultural products, oil and gas or metals, companies that provide services to any of these industries, as well as index-based securities and inflation protected securities.

Fund Manager: **Peter Sorrentino, Senior Vice President & Senior Portfolio Manager** | Over 30 years experience | Chartered Financial Analyst

Performance Update	Average annual total return (%) as of 03/31/2012						
	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Expense Ratio
Class A NAV	6.84	-10.74	18.04	--	--	-4.34	1.65
Class A Load	1.77	-14.98	16.15	--	--	-5.28	1.65
Trust Shares	6.99	-10.49	18.35	--	--	-4.07	1.40
S&P GSCI Index ¹	5.88	-6.21	13.15	--	--	-2.65	--
Real Strategies Indices Blend ¹	5.46	-1.85	27.44	--	--	-0.01	--

Performance data quoted represents past performance which is no guarantee of future results. Investments return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original costs. The load returns reflect the 4.75% maximum sales charge for the Class A Shares. Mutual fund performance changes over time and current performance may be lower or higher than what is stated. To obtain current to the most recent month-end performance, call 800-253-0412.



Portfolio Profile			Portfolio Statistics	
	Class A	Trust Shares	Portfolio composition is subject to change	Portfolio
Inception Date	05/01/2007	05/01/2007	Total Net Assets (\$ millions)	102.0
CUSIP	446327298	446327272	Number of Holdings	60
Ticker	HRSAX	HRSTX	Weighted Avg Market Cap (\$ millions)	18,850
Distributions	Quarterly	Quarterly	Median Market Cap (\$ millions)	9,224
SEC 30-Day Yield	0.00%	0.00%	Weighted Avg P/E Ratio	16.4
			Weighted Avg P/B Ratio	2.7
			Est 3-5 Yr EPS Growth	11.9
			% in Cash	6.7
			% Foreign	38.8

Year End Total Returns (%)							
	2005	2006	2007	2008	2009	2010	2011
Class A NAV	--	--	--	-53.95	31.82	24.85	-9.88
Trust Shares	--	--	--	-53.87	32.33	25.08	-9.64

The funds are distributed by Unified Financial Securities, Inc. (Member FINRA) a wholly owned subsidiary of Huntington Bancshares, Inc. and an affiliate of Huntington Asset Advisors, Inc. the advisor to the Huntington Funds.

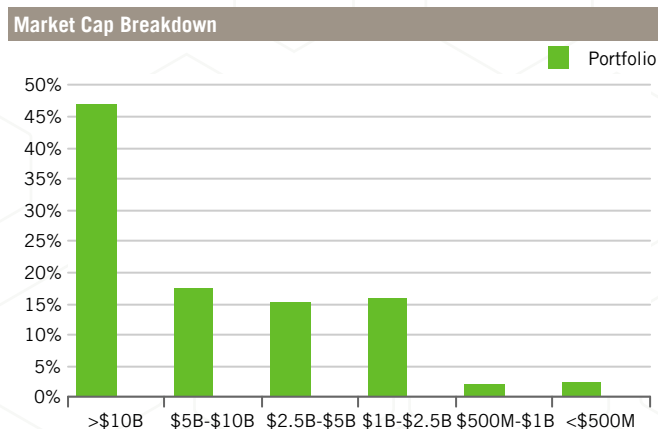
This information must be preceded or accompanied by a current prospectus or summary prospectus. Please read the prospectus or summary prospectus information carefully before investing or sending money.

Not A Deposit * Not Insured by Any Government Agency * Not FDIC Insured * No Bank Guarantee * May Lose Value

Huntington Real Strategies Fund

Top Performers		
	Q1 Contribution ²	Ending Weight (%)
Valero Energy Corp.	0.59	--
Valmont Industries Inc.	0.55	2.4
Uranium Energy Corp.	0.51	2.2
Southern Copper Corp.	0.46	--
Agrium Inc.	0.43	1.9

Top Ten Holdings ³		
	Sector	Weight (%)
Deere & Co.	Industrials	4.0
Central Fund of Canada Ltd.	Other	3.3
Rayonier Inc. REIT	Financials	2.7
Compania de Minas Buenaventura S...	Materials	2.7
El Paso Corp.	Energy	2.7
Chicago Bridge & Iron Co. N.V.	Industrials	2.6
National Oilwell Varco Inc.	Energy	2.4
Valmont Industries Inc.	Industrials	2.4
Enterprise Products Partners L.P.	Energy	2.4
Dean Foods Co.	Consumer Staples	2.3



¹ The S&P GSCI® Index measures general price movements and inflation in the world economy. The Index is calculated primarily on a world production-weighted basis and is comprised of the principal physical commodities that are the subject of active, liquid futures markets. The Fund's investment adviser elected to change the benchmark index from the S&P 500 to the S&P GSCI® Index because the S&P GSCI® Index is more reflective of the securities in which the Fund invests. The indices are unmanaged and, unlike the Fund, are not affected by cash flows. It is not possible to invest directly in an index. The Real Strategies Indices Blend is a custom blended index comprised of the following two indices with their noted respective weightings; Reuters/Jefferies CRB Total Return Index (50%) and NAREIT Index (50%). The Reuters/Jefferies CRB Total Return Index is a commodity index, a basket of exchange-traded futures contracts representing long-only positions in underlying commodities. Indices typically include a variety of commodity sectors to provide investors broader exposure to commodities as an asset class and free the investor from the mechanics of future trading (e.g., contract rolling and physical delivery). The index return does not reflect the deduction of expenses, which have been deducted from the Fund's returns. The Index return assumes reinvestment of all distributions and does not reflect the deduction of taxes and fees. Individuals cannot invest directly in the Index, however, an individual can invest in exchange traded funds or other investment vehicles that attempt to track the performance of benchmark Index. The NAREIT represents returns for the National Association of Real Estate Investment Trust Equity Index. The indices are unmanaged and, unlike the Fund, are not affected by cash flows. The 30-day SEC yield is calculated by dividing the net investment income per share for the 30 days ended on the date of calculation by the maximum offering price per share on that date. The figure is compounded and annualized.

² Contribution to Return is an approximate measure of the contribution by an individual position to the overall portfolio return of the stated period.

³ The holding percentages are based on net assets at the close of business on 03/31/2012 and may not necessarily reflect adjustments that are routinely made when presenting net assets for formal financial statement purposes.

⁴ Alpha is the portion of a portfolio's total return that is unique to that portfolio and is independent of movements in its benchmark. Beta is a measure of the volatility of a portfolio relative to its benchmark. Sharpe Ratio is a measure used to determine a portfolio's reward per unit of risk. Standard Deviation is a measure of how far a portfolio's return moves above or below its average. R-Squared is a measure of how closely a portfolio's return correlates to its benchmark.

Total return represents the value of an investment after reinvesting all income and capital gains. Total returns for less than one year are cumulative. Returns shown are pre-tax. To receive after tax performance, please call 800-253-0412. Diversification does not assure a profit nor protect against loss in a declining market.

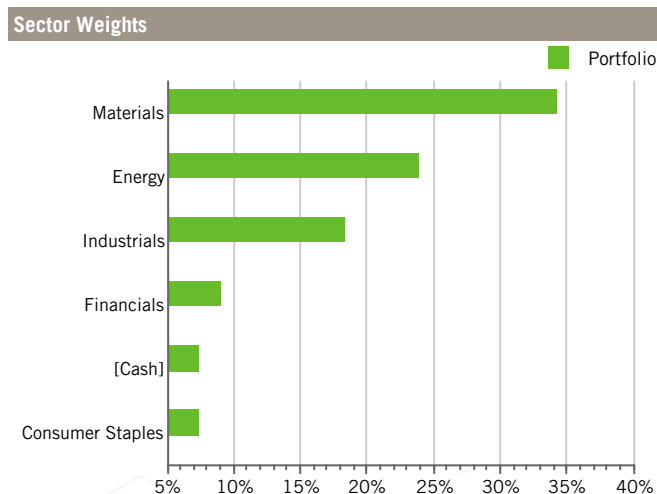
While inflation-protected securities ("IPS") adjust in response to inflation as measured by a specific price index, the value of these securities generally may still decline in response to an increase in real interest rates. In addition, any increase in principal value of an IPS caused by an increase in the price index is taxable in the year the increase occurs, even though the Fund will not receive cash representing the increase at the time. Bond prices are sensitive to changes in interest rates and a rise in interest rates can cause a decline in their prices.

Although the fund can add diversification to your portfolio, the fund itself is a non-diversified fund. The Fund may invest a greater percentage of its assets in the securities of a single issuer than do other mutual funds. Therefore, Fund performance can be affected significantly by the performance of one or a small number of issuers.

Investments in real estate investment trusts ("REITs") and real-estate related securities involve special risks associated with an investment in real estate, such as limited liquidity and interest rate risks and may be more volatile than other securities. In addition, the value of REITs and other real estate-related investments is sensitive to changes in real estate values, extended vacancies of properties and other environmental and economic factors.

Commodities-related investments are subject to the same risks as direct investments in commodities and prices may rise and fall in response to many factors such as economic, political and regulatory developments.

Bottom Performers		
	Q1 Contribution ²	Ending Weight (%)
Canadian Natural Resources Ltd.	-0.24	2.1
Smithfield Foods Inc.	-0.22	2.0
Hugoton Royalty Trust	-0.21	--
Natural Resource Partners L.P.	-0.14	1.5
Canadian Oil Sands Ltd.	-0.12	2.0



3 Year Risk Statistics - Class A NAV ⁴	
Annualized Standard Deviation	21.71
Beta	0.78
Sharpe Ratio	0.83
Alpha	0.64
R-Square	56.78