

Huntington Rotating Markets Fund

Morningstar Category:
Large Blend
 Overall Morningstar Rating:
★★★★



Huntington Rotating Markets Fund is designed to capture opportunities where they appear to be now. With the flexibility to "rotate" among four major market segments: Large-Cap, Mid-Cap, Small-Cap and Global, the Fund may be positioned to benefit from shifts in the global economy. The manager focuses on cyclical macroeconomic trends to identify the areas that have the potential to offer the best combination of risk /return potential over the next 12 months. By investing in Exchange Traded Funds (ETFs) or directly in equities, the Fund can rotate with relative ease, giving it a potential advantage over traditional index funds. Currently, the Fund is invested in companies within the NASDAQ 100.

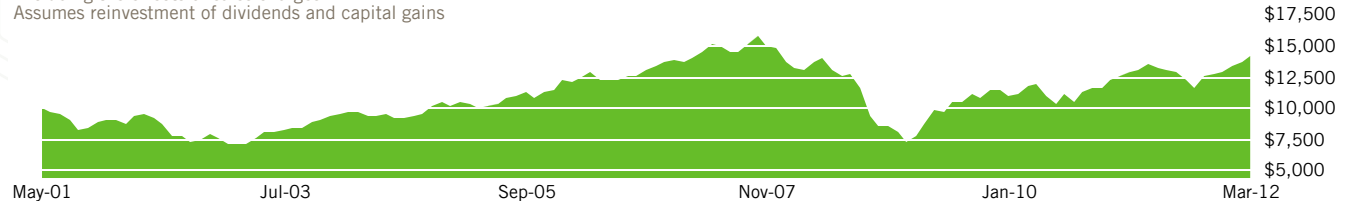
Fund Manager: **Paul Kosciak, Vice President & Senior Portfolio Manager** | Over 25 years experience | Certified Financial Planner | JD, University of Akron

Performance Update	Average annual total return (%) as of 03/31/2012						
	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Expense Ratio
Class A NAV	9.61	9.36	22.02	0.35	4.27	3.23	1.64
Class A Load	4.40	4.17	20.06	-0.62	3.77	2.77	1.64
Trust Shares	9.71	9.74	22.32	0.58	4.53	3.48	1.40
S&P 500 Index ¹	12.59	8.54	23.42	2.01	4.12	3.08	--

Performance data quoted represents past performance which is no guarantee of future results. Investments return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original costs. The load returns reflect the 4.75% maximum sales charge for the Class A Shares. Mutual fund performance changes over time and current performance may be lower or higher than what is stated. To obtain current to the most recent month-end performance, call 800-253-0412.

Growth of a \$10,000 Investment

Class A shares - inception through March 31, 2012
 Excluding the effects of sales charges
 Assumes reinvestment of dividends and capital gains



Portfolio Profile			Portfolio Statistics							
	Class A	Trust Shares	Portfolio composition is subject to change	Portfolio	Benchmark ¹					
Inception Date	05/01/2001	05/01/2001	Total Net Assets (\$ millions)	41.7	--					
CUSIP	446327520	446327538	Number of Holdings	99	500					
Ticker	HRIAX	HRITX	Weighted Avg Market Cap (\$ millions)	170,405	111,270					
Distributions	Annually	Annually	Median Market Cap (\$ millions)	12,281	12,322					
Year End Total Returns (%)			Weighted Avg P/E Ratio	25.3	20.5					
	2005	2006	2007	2008	2009	2010	2011	Weighted Avg P/B Ratio	5.0	3.8
Class A NAV	9.24	19.19	8.43	-41.81	33.32	5.90	6.26	Est 3-5 Yr EPS Growth	15.7	11.1
Trust Shares	9.44	19.56	8.67	-41.68	33.64	6.07	6.57	% in Cash	2.2	--
								% Foreign	3.8	--

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a fund is derived from a weighted-average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics. Ratings are for the Trust class; other classes may have different performance characteristics. For the Overall, 3-, 5- and 10-year periods ended 03/31/2012, the Fund received 4, 3, 3 and 4 stars and was rated among 1578, 1578, 1387 and 843 funds, respectively. ©2012 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

The funds are distributed by Unified Financial Securities, Inc. (Member FINRA) a wholly owned subsidiary of Huntington Bancshares, Inc. and an affiliate of Huntington Asset Advisors, Inc. the advisor to the Huntington Funds.

This information must be preceded or accompanied by a current prospectus or summary prospectus. Please read the prospectus or summary prospectus information carefully before investing or sending money.

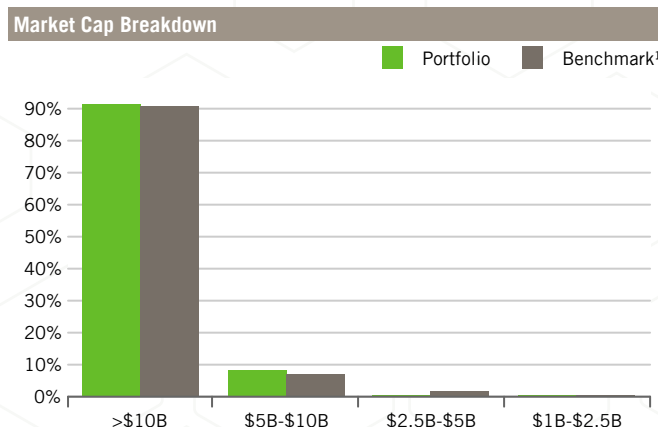
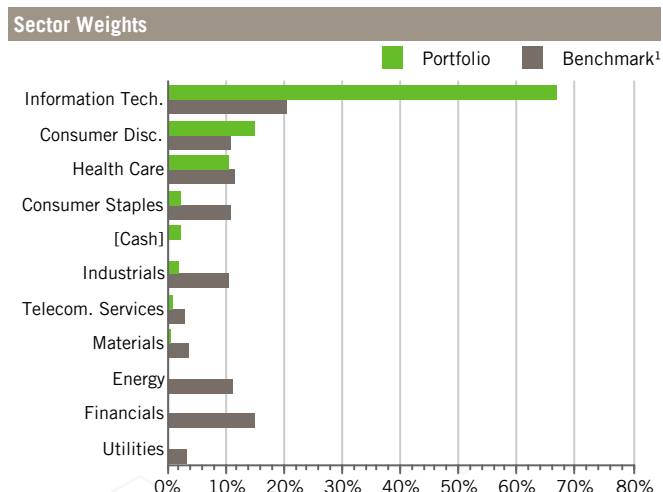
Not A Deposit * Not Insured by Any Government Agency * Not FDIC Insured * No Bank Guarantee * May Lose Value

Huntington Rotating Markets Fund

Top Performers		
	Q1 Contribution ²	Ending Weight (%)
Apple Inc.	1.41	17.2
Caterpillar Inc.	1.20	--
International Business Machines Corp.	1.05	--
United Technologies Corp.	0.70	--
JPMorgan Chase & Co.	0.46	--

Bottom Performers		
	Q1 Contribution ²	Ending Weight (%)
McDonald's Corp.	-0.17	--
Oracle Corp.	-0.09	4.6
Hewlett-Packard Co.	-0.08	--
Travelers Cos. Inc.	-0.06	--
Randgold Resources Ltd. ADS	-0.04	0.2

Top Ten Holdings ³		
	Sector	Weight (%)
Apple Inc.	Information Tech.	17.2
Microsoft Corp.	Information Tech.	8.4
Google Inc. Cl A	Information Tech.	5.2
PowerShares QQQ	Other	4.7
Oracle Corp.	Information Tech.	4.6
Intel Corp.	Information Tech.	4.4
QUALCOMM Inc.	Information Tech.	3.5
Cisco Systems Inc.	Information Tech.	3.5
Amazon.com Inc.	Consumer Disc.	2.9
Comcast Corp. Cl A	Consumer Disc.	1.9



3 Year Risk Statistics - Class A NAV ⁴	
Annualized Standard Deviation	17.35
Beta	1.01
Sharpe Ratio	1.26
Alpha	-0.10
R-Square	87.04

¹ The S&P 500 Index is an unmanaged index generally representing the performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries. Investments cannot be made in an index.

² Contribution to Return is an approximate measure of the contribution by an individual position to the overall portfolio return of the stated period.

³ The holding percentages are based on net assets at the close of business on 03/31/2012 and may not necessarily reflect adjustments that are routinely made when presenting net assets for formal financial statement purposes.

⁴ Alpha is the portion of a portfolio's total return that is unique to that portfolio and is independent of movements in its benchmark. Beta is a measure of the volatility of a portfolio relative to its benchmark. Sharpe Ratio is a measure used to determine a portfolio's reward per unit of risk. Standard Deviation is a measure of how far a portfolio's return moves above or below its average. R-Squared is a measure of how closely a portfolio's return correlates to its benchmark.

NASDAQ 100 Index: An index composed of the 100 largest, most actively traded U.S. companies listed on the NASDAQ stock exchange.

Total return represents the value of an investment after reinvesting all income and capital gains. Total returns for less than one year are cumulative. Returns shown are pre-tax. To receive after tax performance, please call 800-253-0412. Diversification does not assure a profit nor protect against loss in a declining market.

An investment in an exchange-traded fund (ETF) generally presents the same primary risks as an investment in a conventional fund (i.e., one that is not exchange traded) that has the same investment objectives, strategies, and policies. The price of an ETF can fluctuate up or down, and the Fund could lose money investing in an ETF if the prices of the securities owned by the ETF go down. In addition, ETFs may be subject to the following risks that do not apply to conventional funds: (i) the market price of an ETF's shares may trade above or below their net asset value; (ii) an active trading market for an ETF's shares may not develop or be maintained; or (iii) trading of an ETF's shares may be halted if the listing exchange's officials deem such action appropriate, the shares are delisted from the exchange, or the activation of market-wide "circuit breakers" (which are tied to large decreases in stock prices) halts stock trading generally.

International investing involves special risks including currency risk, increased volatility of foreign securities, political risks, and differences in auditing and other financial standards. Prices of emerging markets securities can be significantly more volatile than the prices of securities in developed countries and currency risk and political risks are accentuated in emerging markets. Small company stocks may be less liquid and subject to greater price volatility than large capitalization stocks.