

Huntington Situs Fund

Morningstar Category:
Mid-Cap Blend



Huntington Situs Fund is designed to offer investors a portfolio comprised of both U.S. and foreign companies whose situs, or geographical location, gives them a competitive advantage and the potential to outperform. Situs advantages include favorable political, social or economic conditions and population demographics. The manager looks for critical features of regions, both domestic and foreign, that offer attractive potential benefits to companies. The investment process is supported by a premier economic research and consulting firm, Laffer Associates, Inc. Chairman and founder Arthur B. Laffer, Ph.D. is the architect of supply-side economics and was a primary advisor under the Reagan Administration in the U.S. and the Thatcher Administration in the U.K.

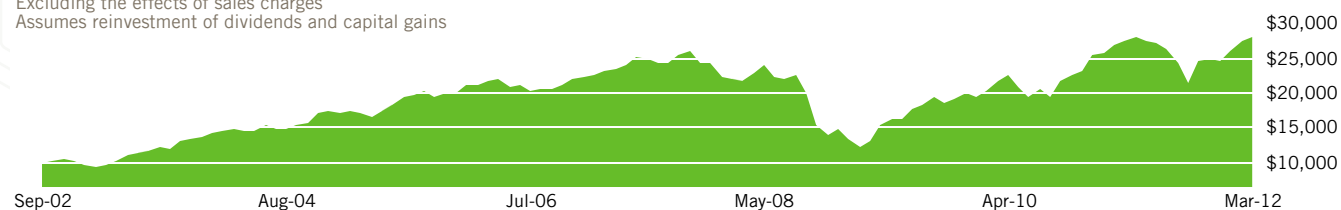
Fund Manager: **Randy Bateman, President & Chief Investment Officer** | Over 35 years experience | Chartered Financial Analyst

Performance Update	Average annual total return (%) as of 03/31/2012						
	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Expense Ratio
Class A NAV	14.80	2.48	28.72	3.62	--	11.52	1.62
Class A Load	9.34	-2.39	26.65	2.62	--	10.95	1.62
Trust Shares	14.85	2.70	29.04	3.89	--	11.79	1.37
S&P SmallCap Index ¹	11.99	5.03	29.22	3.62	--	10.32	--

Performance data quoted represents past performance which is no guarantee of future results. Investments return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original costs. The load returns reflect the 4.75% maximum sales charge for the Class A Shares. Mutual fund performance changes over time and current performance may be lower or higher than what is stated. To obtain current to the most recent month-end performance, call 800-253-0412.

Growth of a \$10,000 Investment

Class A shares - inception through March 31, 2012
Excluding the effects of sales charges
Assumes reinvestment of dividends and capital gains



Portfolio Profile			Portfolio Statistics							
	Class A	Trust Shares	Portfolio composition is subject to change	Portfolio	Benchmark ¹					
Inception Date	09/27/2002	09/27/2002	Total Net Assets (\$ millions)	212.1	--					
CUSIP	446327488	446327462	Number of Holdings	115	600					
Ticker	HSUAX	HSUTX	Weighted Avg Market Cap (\$ millions)	4,382	1,291					
Distributions	Annually	Annually	Median Market Cap (\$ millions)	2,139	774					
Year End Total Returns (%)			Weighted Avg P/E Ratio	28.7	30.4					
	2005	2006	2007	2008	2009	2010	2011	Weighted Avg P/B Ratio	3.4	2.7
Class A NAV	15.87	10.50	9.66	-39.44	36.52	26.47	-3.64	Est 3-5 Yr EPS Growth	14.7	12.8
Trust Shares	16.19	10.73	9.95	-39.25	36.86	26.71	-3.36	% in Cash	1.0	--
			% Foreign	9.1	--					

The funds are distributed by Unified Financial Securities, Inc. (Member FINRA) a wholly owned subsidiary of Huntington Bancshares, Inc. and an affiliate of Huntington Asset Advisors, Inc. the advisor to the Huntington Funds.

This information must be preceded or accompanied by a current prospectus or summary prospectus. Please read the prospectus or summary prospectus information carefully before investing or sending money.

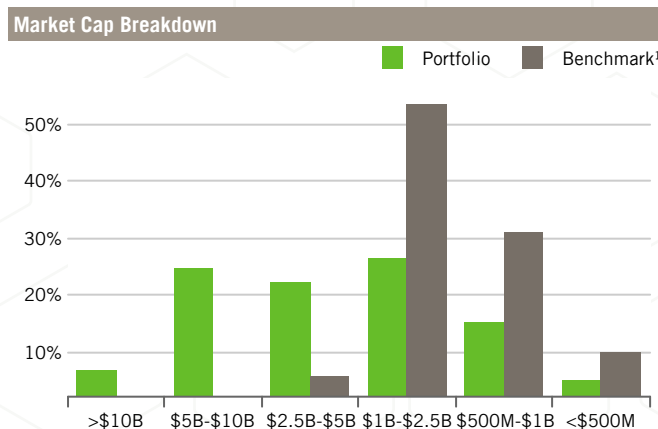
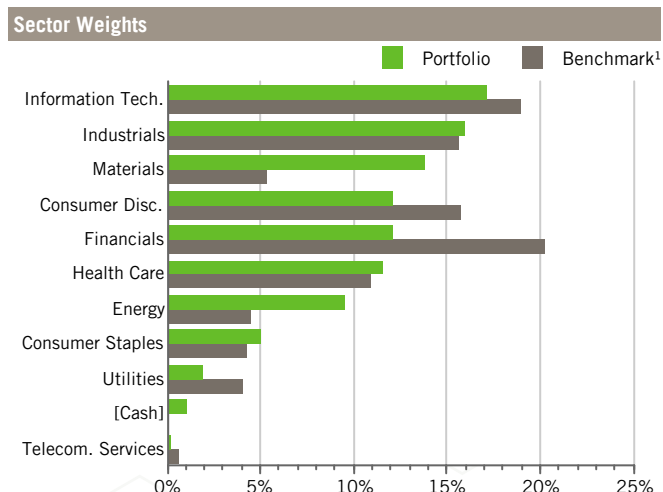
Not A Deposit * Not Insured by Any Government Agency * Not FDIC Insured * No Bank Guarantee * May Lose Value

Huntington Situs Fund

Top Performers		
	Q1 Contribution ²	Ending Weight (%)
Cabela's Inc.	1.30	3.7
Red Hat Inc.	0.98	2.9
OYO Geospace Corp.	0.91	3.1
Jabil Circuit Inc.	0.69	2.7
Terra Nitrogen Co. L.P.	0.67	1.8

Bottom Performers		
	Q1 Contribution ²	Ending Weight (%)
CARBO Ceramics Inc.	-0.37	2.1
Alliance Resource Partners L.P.	-0.18	0.8
Amyris Inc.	-0.12	0.1
Fresh Del Monte Produce Inc.	-0.08	1.0
Novozymes A/S	-0.05	0.7

Top Ten Holdings ³		
	Sector	Weight (%)
Cabela's Inc.	Consumer Disc.	3.7
OYO Geospace Corp.	Energy	3.1
Red Hat Inc.	Information Tech.	2.9
Trimble Navigation Ltd.	Information Tech.	2.8
Flowserve Corp.	Industrials	2.7
Jabil Circuit Inc.	Information Tech.	2.7
Trinity Industries Inc.	Industrials	2.6
Cerner Corp.	Health Care	2.6
Raymond James Financial Inc.	Financials	2.6
Anixter International Inc.	Information Tech.	2.6



3 Year Risk Statistics - Class A NAV ⁴	
Annualized Standard Deviation	21.12
Beta	0.95
Sharpe Ratio	1.35
Alpha	0.08
R-Square	94.52

¹ The S&P Small-Cap 600 Index is an unmanaged index which generally represents all major industries in the small-cap range of the U.S. stock market. Investments cannot be made in an index.

² Contribution to Return is an approximate measure of the contribution by an individual position to the overall portfolio return of the stated period.

³ The holding percentages are based on net assets at the close of business on 03/31/2012 and may not necessarily reflect adjustments that are routinely made when presenting net assets for formal financial statement purposes.

⁴ Alpha is the portion of a portfolio's total return that is unique to that portfolio and is independent of movements in its benchmark. Beta is a measure of the volatility of a portfolio relative to its benchmark. Sharpe Ratio is a measure used to determine a portfolio's reward per unit of risk. Standard Deviation is a measure of how far a portfolio's return moves above or below its average. R-Squared is a measure of how closely a portfolio's return correlates to its benchmark.

Total return represents the value of an investment after reinvesting all income and capital gains. Total returns for less than one year are cumulative. Returns shown are pre-tax. To receive after tax performance, please call 800-253-0412. Diversification does not assure a profit nor protect against loss in a declining market. International investing involves special risks including currency risk, increased volatility of foreign securities, political risks, and differences in auditing and other financial standards. Small company stocks may be less liquid and subject to greater price volatility than large capitalization stocks.